



FM Remediation Activity Update

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Progress

Integrated Contractor Trial Balance Reconciliation Differences

- Significant progress - Remaining adjustments known and being made
- 21 of 28 reconciliations complete
 - * May 15 \$47B in differences
 - * June 1 \$ 1.6B in differences
- Reconciliations will continue on monthly basis

Budget Feeder Systems

- All sites reconciled with differences < \$7M

Purchase Order Module Reconciliation Differences

- Major decrease in unreconciled differences
 - * March 31 \$3.3B
 - * June 6 \$0.3B
- Monthly reconciliation process is now in place

Unresolved Edit Errors

- Huge drop in unresolved edits over the last month
 - * May 5 \$68.0B
 - * May 18 \$54.2B
 - * June 6 \$ 7.8B

Accounts Receivable & Fixed Asset Module Reconciliations

- Reconciled through April'06 with no unprocessed adjustments





Challenges

Obligations testing

- New approach was needed for obligation sample testing
- Auditors accepted the approach and have begun testing

Reimbursable Work

- Significant number of open reimbursable work orders require validation
- High error rate has been discovered
- STARS team and field experts working next week to resolve issues

Accounts Payable Module & General Ledger to Module Reconciliations

- Processes and reconciliation reports have been developed but not fully implemented
- Expect these to be put into operations during July



Much work left to do...and we are focusing on the right things